

## WESTPAC RECOGNISED ON GLOBAL 100 MOST SUSTAINABLE LIST

The Westpac Group is the only Australasian banking group to be recognised as one of the 2010 'Global 100 Most Sustainable Corporations.' The sixth annual Global 100 list of the most sustainable corporations in the world, was announced during the Davos World Economic Forum in Switzerland.

Westpac New Zealand's Head of Corporate Responsibility, Suzie Marsden, said this recognition again reinforces the good progress the bank is making against its sustainability strategy, balancing the needs of our customers, employees, investors, and the community.

"Being named as one of the 100 Most Sustainable Corporations globally differentiates us from our competitors and is an accolade we deeply value," Ms Marsden said.

"We are proud of this achievement and use recognition like this to spark conversations about sustainability with our customers that in turn lead to a more sustainable future."

The Global 100 Most Sustainable Corporations in the World is an annual project initiated by Corporate Knights, a Canadian 'magazine for clean capitalism'. Toby Heaps, Editor-in Chief of Corporate Knights Magazine said, 'By using clear metrics to show investors which companies stand out from their peers, we hope to create a virtuous cycle where the most sustainable companies attract the most capital and earn the best returns.'

To determine this year's global list out of a possible 3000 contenders, companies were ranked transparently by a set of ten objective sustainability indicators.

In addition to social indicators such as the decision to incorporate sustainability in Executive performance indicators and diversity of board directors, the 2010 Global 100 established and measured companies against their approach to minimise their environmental impacts in the area of energy, carbon, water and waste.

Want to know about sustainability at Westpac?

For Westpac, sustainability is about acting on the issues that matter to our future. We believe it's the things we do today that make the difference for Our Tomorrow. You can find more information about Westpac's sustainability strategy on <http://www.westpac.co.nz/sustainability>

For more information on the Global 100 Most Sustainable Corporations go to: <http://www.global100.org>.

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