

PaintPlus Colour Systems Limited

PaintPlus Colour Systems Ltd meets the requirements of carboNZero^{Cert™} certification having measured its greenhouse gas emissions in compliance with ISO 14064-1, committed to managing and reducing its emissions and neutralised the remaining unavoidable emissions in respect of the operational activities of its organisation.

paint +

Introduction¹ – PaintPlus Colour Systems Ltd has been committed to sustainable manufacturing from our inception; all our products are manufactured to and are licenced by Environmental Choice criteria. Embarking on a carbon emissions reduction programme is a logical extension to this commitment. There was not a market demand for environmental production when we began; likewise we are not currently experiencing a market requirement for carbon neutral status. However this will change we believe and by taking action now we are future proofing our brand differentiation.

Boundary – The boundary for the preparation of PaintPlus Colour Systems Ltd's greenhouse gas (GHG) inventory is for one site. All business activities have been included.

Consolidation approach – Operational control.

Base year – 01/04/2007 to 31/03/2008

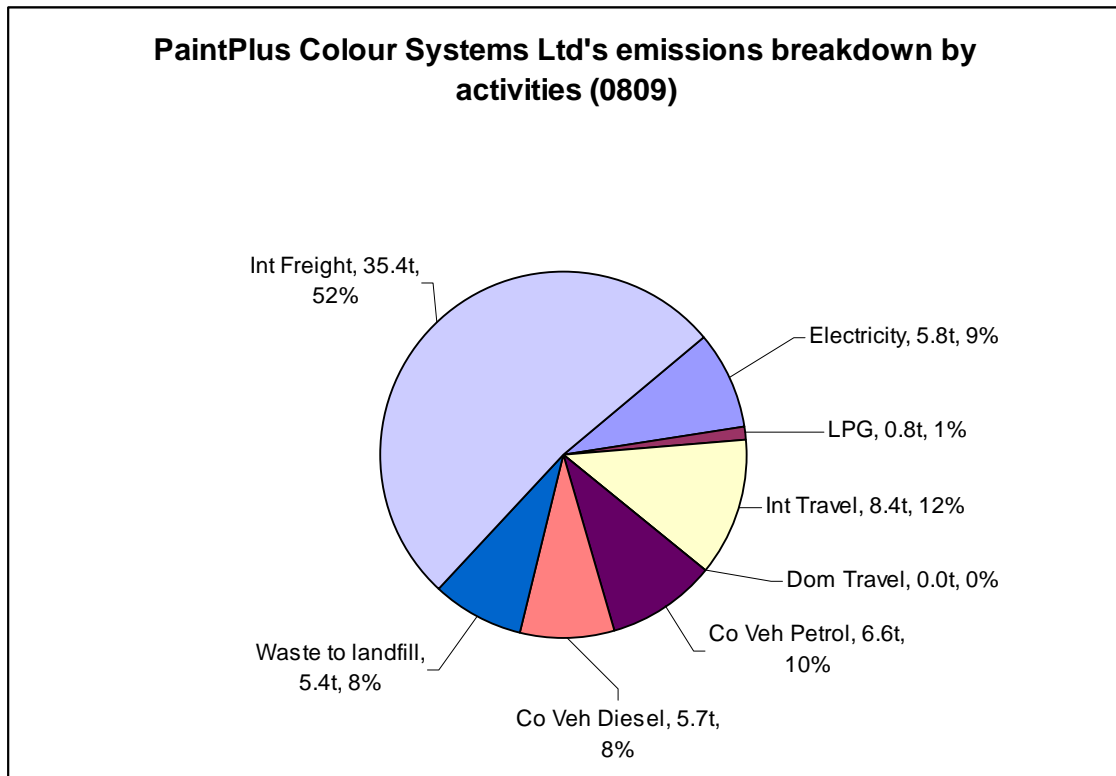
Measurement period – 01/04/2008 to 31/03/2009

GHG emissions source inclusions – The diagram below shows the operational GHG emissions for PaintPlus Colour Systems Ltd by emissions source. Total emissions for this period were 68.1 tonnes carbon dioxide equivalents (CO₂e).

GHG emissions source exclusions – Deliveries of freight under 2 kg were excluded from the inventory. These emissions were estimated to be minimal and account for less than 1% of the total emissions profile.

¹ **Disclaimer:** This Disclosure Statement is a summary of the verified information considered for certification and the certification decision. It should not be taken to represent the full submission for certification. While every effort has been made to ensure that the information in this Disclosure Statement is accurate and complete, Landcare Research does not, to the maximum extent permitted by law, give any warranty or guarantee relating to the accuracy or reliability of the information.

PaintPlus Colour Systems Limited



GHG emissions reduction commitments – Through implementing emissions management initiatives, PaintPlus Colour Systems Ltd has achieved the following emissions reduction results:

- 7.9% reduction in electricity
- 33.3% reduction in LPG use
- 9.3% reduction in international air travel
- 100% reduction in domestic air travel
- 19.7% reduction in diesel use for company vehicle
- 64% reduction in waste to landfill
- 15.1% increase in international freight

There was an overall reduction of 11% in the GHG emissions compared to the amended 2007-2008 inventory.

PaintPlus Colour Systems Ltd has developed new GHG emissions management goals:

- International Travel for business purposes reduce by 50%
- Business Vehicles reduce by 5%
- Waste to landfill reduce by 5%

Offset – 97 tonnes CO₂e. VERs² from TrustPower Tararua II PRE windpower³ project. Serial numbers 333150-333246 cancelled in the carboNZero programme register. The

² VERs are created by eligible projects for emissions reductions achieved up to the end of 2007.

³ PRE - Projects to Reduce Emissions is a New Zealand government scheme for projects that are eligible under the Joint Implementation initiative of the Kyoto Protocol – see www.mfe.govt.nz.

Summary of carboNZero certification:

PaintPlus Colour Systems Limited

offset includes 28 tonnes CO₂e to account for amendments made to the 2007-2008 inventory as a result of the 2008-2009 verification audit.

Verified by – Prescott Horn Ltd.

Level of assurance – reasonable assurance.

Threshold of materiality – excluded emissions do not exceed 5% of the total footprint for the small enterprise boundary stated.

Certification status – carboNZero certified small enterprise covering all operational emissions at one site.

Certificate number – 2009049J

Certification valid until – 30 June 2010.

PaintPlus Colour Systems Limited, 50 Diana Drive, Glenfield, North Shore, Auckland
Tel: +64 (0)9 489 3585, Email: john.warman@paintplus.co.nz, Web: www.paintplus.co.nz