

Summary of carboNZero certification:



Venture Taranaki Trust

Venture Taranaki Trust meets the requirements of carboNZero^{Cert™} certification having measured its greenhouse gas emissions in compliance with the requirements of ISO 14064-1:2006, committed to managing and reducing its emissions and neutralised its remaining unavoidable emissions through the cancellation of an appropriate number of verified carbon credits in respect of the operational activities of its organisation.



Introduction¹ – Venture Taranaki Trust is Taranaki's regional economic development, events attraction and regional tourism agency. The Trust's Statement of Intent was updated in 2007 to recognise a new key development theme of "building a sustainable future". Under this development theme the Trust has actively looked for opportunities to make interventions that support that objective. The Trust has funded a number of sustainability interventions since 2007 including an in-house project aimed at working towards carboNZero certification.

Boundary – The boundary for the preparation of Venture Taranaki Trust's greenhouse gas (GHG) inventory is for one site. All business activities have been included.

Consolidation approach – operational control

Base year – 01/07/2007 to 30/06/2008

Measurement period – 01/07/2010 to 30/06/2011

Emissions source inclusions – the diagram below shows the operational GHG emissions for Venture Taranaki Trust by emissions source. Venture Taranaki Trust's total emissions for this period were 40.72 tonnes carbon dioxide equivalents (tCO₂e) comprising:

Scope 1: 10.60 tCO₂e

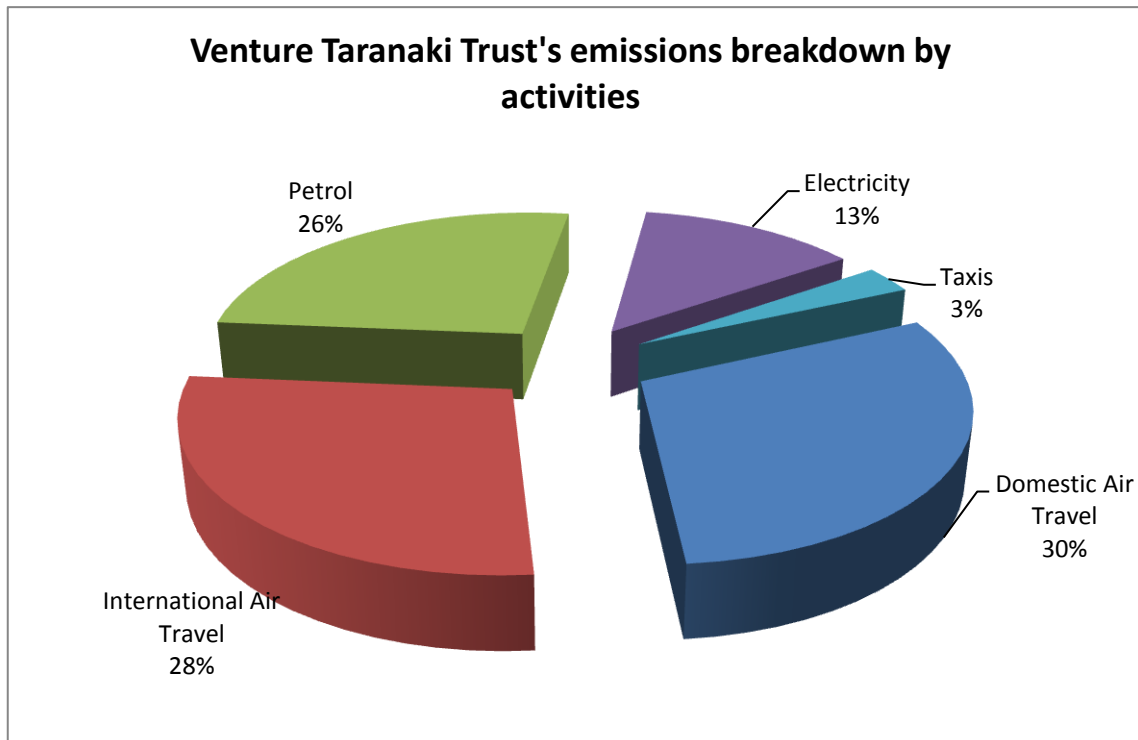
Scope 2: 5.30 tCO₂e

Scope 3: 24.82 tCO₂e

¹ **Disclaimer:** This Disclosure Statement is a summary of the verified information considered for certification and the certification decision. It should not be taken to represent the full submission for certification. While every effort has been made to ensure that the information in this Disclosure Statement is accurate and complete, Landcare Research does not, to the maximum extent permitted by law, give any warranty or guarantee relating to the accuracy or reliability of the information.

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Emissions source exclusions – Couriers and waste to landfill have been excluded from the inventory as estimate the emissions to be *de minimis*.

Emissions reduction commitments – Venture Taranaki Trust has developed a GHG emissions reduction plan. Some projects in this plan include:

- Electricity consumption is believed to be at lowest possible, the aim is to maintain the low consumption
- Replace company fleet vehicle with the most fuel efficient model that meet the operational needs of the Trust
- Reduce air travel by 5% by introducing video conferencing

Emissions reductions and removals

Base year GHG emissions = 56.10 tCO₂e

GHG emissions calculated for this reporting period = 40.72 tCO₂e

Difference in GHG emissions = -15.38 tCO₂e

Additional comments or notes: Venture Taranaki has achieved a 17% reduction from base year. The largest saving is from reduced international air travel, this is achieved by challenging

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the need for long haul travel. The second most significant reduction has come with reduced petrol consumption as a result of down-sizing company vehicles.

Offset – 41 tCO₂e.

8 WINDFARM (Te Apiti Meridian GOLD) - Serial numbers 417794-417801 have been cancelled (or equivalent) on the Gold Standard Registry.

1 HYDRO (TP AAUs) – Serial numbers 502690-502690 have been cancelled (or equivalent) on the New Zealand Emissions Unit Register.

32 WINDFARM (Beijing 48MW Guanting) – Serial numbers 10015145-10015176 have been cancelled (or equivalent) on the Markit Environmental Register.

Verified by – Green Fox Limited

Threshold of materiality – excluded emissions do not exceed 5% of the total footprint for organisation boundary stated.

Level of assurance – Reasonable assurance

Certification status – carboNZero certified “organisation”

Certificate number – 2010112J

Valid until – 31 October 2013

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