

Summary of carboNZero certification:



Nature Shop Limited (trading as Natureshop)

Nature Shop Limited meets the requirements of the carboNZero^{Cert™} certification having measured its greenhouse gas emissions in compliance with ISO 14064-1, committed to managing and reducing its emissions and neutralised its remaining unavoidable emissions through the cancellation of an appropriate number of verified carbon credits in respect of the operational activities of its organisation.



Introduction¹ – Nature Shop Limited is an online retailer selling quality natural fibre products to an international customer base. We are seeking to measure, reduce and where we cannot eliminate our emissions (such as air freight), offset our carbon footprint. We are committed to making a difference to the environment beyond just reducing and offsetting our carbon emissions. We see the carboNZero certification as the first logical step towards achieving our goals.

Boundary – the diagram below shows the organisational structure used for describing Curious' greenhouse gas (GHG) emissions inventory, and what business units were included in the carboNZero certification. No business units were excluded from the certification.

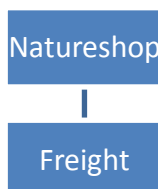


Figure 1: Natureshop structure

Consolidation approach – Operational control.

Base year – 01/07/2008 to 30/06/2009

Measurement period – 01/07/2009 to 30/06/2010

¹ **Disclaimer:** This Disclosure Statement is a summary of the verified information considered for certification and the certification decision. It should not be taken to represent the full submission for certification. While every effort has been made to ensure that the information in this Disclosure Statement is accurate and complete, Landcare Research does not, to the maximum extent permitted by law, give any warranty or guarantee relating to the accuracy or reliability of the information.

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GHG emissions source inclusions – The diagram below shows the operational GHG emissions for Natureshop by emissions source. Total emissions for this period were 737.36 tonnes carbon dioxide equivalents (CO₂e) comprising 0.09 tonnes CO₂e Scope 1, 2.12 tonnes CO₂e Scope 2, and 737.36 tonnes CO₂e Scope 3 emissions.

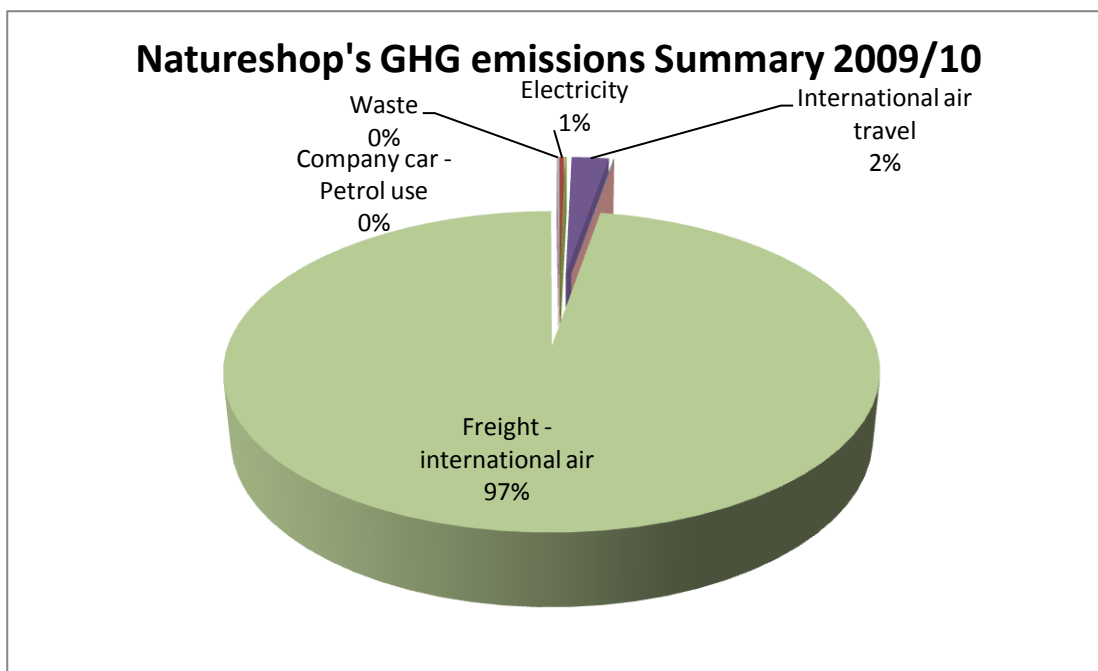


Figure 2: Top GHG emissions sources

GHG emissions source exclusions – Inward freight was excluded as suppliers paid for the freight costs.

GHG emissions reduction commitments – Natureshop has developed a GHG emissions management plan. Specific targets include:

- Reduce the mileage traveled by car by 50% this year
- Reduce international freight this year by 30%
- Reduce average weight per parcel by 10%

GHG emissions reduction report against last year's plan – Due to business growth and the inclusion of our all our television commercial productions in our inventory no emissions reductions have been achieved since the last inventory.

This is Natureshop's second emissions inventory report. Total GHG emissions for Natureshop were 737.36 tonnes of CO₂e for the period 01/07/2009 to 30/06/2010, whilst there were 432.80 tonnes of CO₂e for the period 1st 01/07/2008 to 30/06/2009. This is an increase of 304.56 tonnes CO₂e. This increase is due to a significant increase in business growth. The opening of a United Kingdom based distribution centre in the next inventory period will manage the increase of emissions to the main market.

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Offset – 738 tonnes CO₂e. VERs² from PRE³ Meridian Gold Standard Windfarm projects serial numbers 414548-414885 and UHE Mascarenhas Power Upgrading Project (Brazil) serial numbers 605946-606345 have been cancelled (or equivalent) on the Markit Environmental registry.

Verified by – carboNZero Strategic Business Unit

Level of assurance – Reasonable

Threshold of materiality – excluded emissions do not exceed 5% of the total footprint for the boundary stated.

Certification status – carboNZero certified organisation.

Certificate number – 2010147J

Certification valid until – 31 October 2013

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² VERs are created by eligible projects for emissions reductions achieved up to the end of 2007.

³ PRE - Projects to Reduce Emissions is a New Zealand government scheme for projects that are eligible under the Joint Implementation initiative of the Kyoto Protocol – see www.mfe.govt.nz