

Summary of carboNZero certification:



Lowndes Associates

Lowndes Associates meets the requirements of carboNZero^{Cert™} certification having measured its greenhouse gas emissions in compliance with ISO 14064-1:2006, committed to managing and reducing its emissions and neutralised the remaining unavoidable emissions through the cancellation of an appropriate number of verified carbon credits in respect of the operational activities of its organisation.



Lowndes Associates

CORPORATE & COMMERCIAL LAW SPECIALISTS

Introduction¹ – Lowndes Associates is a leading corporate and commercial law firm with offices in the hearts of the Auckland and Wellington central business districts. The firm consists of carefully selected teams of industry-leading specialists and together they reinforce the firm's reputation as one with a strong sense of commerce. We are focused on our clients' business outcomes and are recognized as a leader in leveraging the highest standards of professionalism and technical expertise. Climate change is a widely accepted problem and has rapidly become a pressing issue. In 2007 Lowndes Associates became the first law firm in the country to be certified carbon neutral when we achieved carboNZero certification. Through our international work and network we have learned that being carbon neutral creates substantial advantages for businesses, such as cost savings through more efficient energy use. As consumers gravitate toward environmentally friendly products and services, those who offer them will benefit from increased market share and brand loyalty.

Boundary – The boundary for the preparation of Lowndes Associates's greenhouse gas (GHG) inventory is for one site. All business activities have been included.

Consolidation approach – operational control

Base year – 01/11/2008 to 31/10/2009

Measurement period – 01/11/2009 to 31/10/2010

Emissions source inclusions – the diagram below shows the operational GHG emissions for Lowndes Associates by emissions source. Lowndes Associates' total emissions for this period were 50.46 tonnes carbon dioxide equivalents (tCO₂e) comprising:

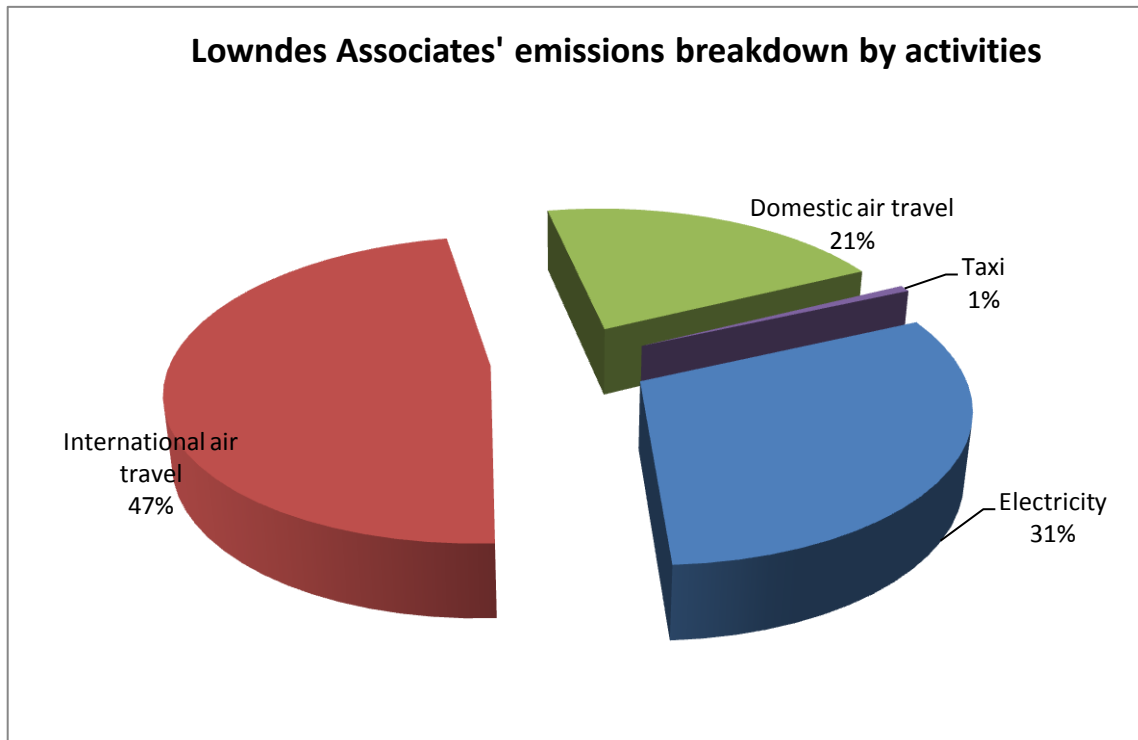
Scope 1: 0.00 tCO₂e

Scope 2: 15.58 tCO₂e

Scope 3: 34.88 tCO₂e

¹ **Disclaimer:** This Disclosure Statement is a summary of the verified information considered for certification and the certification decision. It should not be taken to represent the full submission for certification. While every effort has been made to ensure that the information in this Disclosure Statement is accurate and complete, Landcare Research does not, to the maximum extent permitted by law, give any warranty or guarantee relating to the accuracy or reliability of the information.

Lowndes Associates



Emissions source exclusions – Couriers have been excluded from the inventory on the basis that all parcels weigh less than 2kg, which is *de minimis*. Electricity use for the Wellington office was excluded due to insufficient data and is not material to the inventory. Waste was excluded as it was proven to be *de minimis*.

Emissions reduction commitments – Lowndes Associates has developed a GHG emissions reduction plan. Some projects in this plan include:

- Reduce waste by 2% per employee by next audit
- Reduce overall power usage by 2% per employee by next audit
- Reduce overall paper use
- Reduce the frequency of domestic and international air travel

Emissions reductions and removals

Base year GHG emissions = 54.20 tCO₂e

GHG emissions calculated for this reporting period = 50.46 tCO₂e

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Difference in GHG emissions = -3.74 tCO₂e

Offset – 51 tCO₂e. EBEX21 Native Forest Regeneration Projects (PFSI Compliance). Serial numbers 804967-805017 have been cancelled (or equivalent) on the New Zealand Emissions Unit Register.

Verified by – Green Fox Limited

Threshold of materiality – excluded emissions do not exceed 5% of the total footprint for organisation boundary stated.

Level of assurance – Reasonable assurance

Certification status – carboNZero certified “organisation”

Certificate number – 2011147J

Valid until – 9 December 2014